

Fourth Quarter 2023
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.8%	1.7%	3.1%	2.0%	5.1%
Manufacturing	(6%)	0.7%	1.3%	3.5%	1.6%	3.9%
Other (non-manufacturing) Goods-Producing	(4%)	0.7%	0.7%	1.9%	1.2%	3.8%
Private Service-Providing	(76%)	2.0%	1.7%	3.5%	2.1%	5.9%
Government	(14%)	1.5%	2.4%	0.8%	1.7%	1.7%
Unemployment Rate (% of labor force, seasonally adjusted)		4.8%	4.7%	3.7%	4.4%	3.9%

Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Single-Family Home Permits		-3.6%	-9.9%	-6.1%	-3.6%	-6.1%
Multifamily Building Permits		-15.8%	-20.1%	-2.8%	-15.8%	-2.8%
Home Price Index (change from year ago)		10.0%	8.6%	12.5%	9.0%	16.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.25	1.04	N/A	1.09

BANKING TRENDS

General Information		Q4-23	Q3-23	Q4-22	2023	2022
Institutions (#)		53	53	55	53	55
Total Assets (in millions)		\$192,289	\$191,272	\$186,760	\$192,289	\$186,760
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		4	4	4	4	4

Asset Quality		Q4-23	Q3-23	Q4-22	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.55	0.44	0.50	0.55	0.50
Noncurrent Loans / Total Loans (median %)		0.31	0.31	0.27	0.31	0.27
Loan and Lease Allowance / Total Loans (median %)		0.91	0.90	0.98	0.91	0.98
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.76	2.72	2.88	2.76	2.88
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.00	0.00	0.00	0.00

Capital / Earnings (year-to-date annualized, unless noted)		Q4-23	Q3-23	Q4-22	2023	2022
Tier 1 Leverage (median %, end of period)		10.52	10.45	10.41	10.52	10.41
Return on Assets (median %)		0.55	0.56	0.78	0.55	0.78
Pretax Return on Assets (median %)		0.65	0.68	1.00	0.65	1.00
Net Interest Margin (median %)		2.94	2.97	3.05	2.94	3.05
Yield on Earning Assets (median %)		4.55	4.49	3.57	4.55	3.57
Cost of Funding Earning Assets (median %)		1.73	1.57	0.49	1.73	0.49
Provisions to Avg. Assets (median %)		0.03	0.03	0.03	0.03	0.03
Noninterest Income to Avg. Assets (median %)		0.22	0.22	0.24	0.22	0.24
Overhead to Avg. Assets (median %)		2.14	2.14	2.15	2.14	2.15

Liquidity / Sensitivity		Q4-23	Q3-23	Q4-22	2023	2022
Net Loans to Assets (median %)		75.73	75.98	73.85	75.73	73.85
Noncore Funding to Assets (median %)		16.60	15.91	12.02	16.60	12.02
Long-term Assets to Assets (median %, call filers)		46.11	46.97	48.95	46.11	48.95
Brokered Deposits (number of institutions)		27	29	30	27	30
Brokered Deposits to Assets (median % for those above)		5.86	5.93	6.07	5.86	6.07

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)		Q4-23	Q3-23	Q4-22	2023	2022
Commercial and Industrial		21	21	18	21	18
Commercial Real Estate		283	299	297	283	297
Construction & Development		24	26	24	24	24
Multifamily Residential Real Estate		49	50	44	49	44
Nonresidential Real Estate		155	157	160	155	160
Residential Real Estate		236	234	234	236	234
Consumer		0	0	0	0	0
Agriculture		0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
New York-Newark-Jersey City, NY-NJ-PA	161	\$2,584,090	< \$100 million 0 (0.0%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	95	\$598,320	\$100 million to \$250 million 5 (9.4%)
Allentown-Bethlehem-Easton, PA-NJ	32	\$21,957	\$250 million to \$1 billion 24 (45.3%)
Trenton-Princeton, NJ	23	\$21,603	\$1 billion to \$10 billion 19 (35.8%)
Atlantic City-Hamilton, NJ	12	\$7,071	\$10 billion 5 (9.4%)